

**MERTON COMMUNITY SCHOOL DISTRICT
NOTICE OF BUDGET HEARING
(Section 65.90(4))**

Notice is hereby given to qualified electors of the Merton Community School District that the Budget Hearing will be held at Merton Intermediate School on the 12th day of September, 2017 at 7:00pm.

The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office.

GENERAL FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	2,489,865.54	2,653,069.42	2,932,310.36
Ending Fund Balance	2,653,069.42	2,932,310.36	2,674,799.36
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,246,493.64	4,169,813.40	4,642,661.00
Inter-district Payments (Source 300 + 400)	698,430.13	723,844.71	790,000.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	4,269,108.40	4,284,013.16	3,818,107.00
Federal Sources (Source 700)	28,413.00	67,612.00	55,000.00
All Other Sources (Source 800 + 900)	61,751.61	75,919.39	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,304,196.78	9,321,202.66	9,335,768.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,519,918.13	4,550,772.53	4,397,743.00
Support Services (Function 200 000)	3,230,471.76	3,242,148.65	3,845,892.00
Non-Program Transactions (Function 400 000)	1,390,603.01	1,249,040.54	1,349,644.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,140,992.90	9,041,961.72	9,593,279.00

SPECIAL PROJECTS FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	60,503.58	36,230.19	14,310.42
Ending Fund Balance	36,230.19	14,310.42	14,310.42
REVENUES & OTHER FINANCING SOURCES			
	1,321,061.37	1,191,734.87	1,259,050.00
EXPENDITURES & OTHER FINANCING USES			
	1,345,334.76	1,213,654.64	1,259,050.00

DEBT SERVICE FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	60,452.06	104,295.73	145,612.85
Ending Fund Balance	104,295.73	145,612.85	1.59
REVENUES & OTHER FINANCING SOURCES			
	529,150.43	529,423.88	338,540.00
EXPENDITURES & OTHER FINANCING USES			
	485,306.76	488,106.76	484,151.26

CAPITAL PROJECTS FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	500,302.51	872,133.78	1,073,052.87
Ending Fund Balance	872,133.78	1,073,052.87	1,273,052.87
REVENUES & OTHER FINANCING SOURCES			
	371,831.27	200,919.09	200,000.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

FOOD SERVICE FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	24,157.14	0.00	0.00
Ending Fund Balance	0.00	0.00	4,389.00
REVENUES & OTHER FINANCING SOURCES			
	288,078.01	270,759.61	276,475.00
EXPENDITURES & OTHER FINANCING USES			
	312,235.15	270,759.61	272,086.00

COMMUNITY SERVICE FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

PACKAGE & COOPERATIVE PROGRAM FUND	2015-16	2016-17	2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	2015-16	2016-17	2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,283,869.57	11,014,482.73	11,608,566.26
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,283,869.57	11,014,482.73	11,608,566.26
EXPENDITURES FROM PRIOR YEAR		-2.39%	5.39%

PROPOSED PROPERTY TAX LEVY

FUND	2015-16	2016-17	2017-18
General Fund	4,037,553.00	3,964,538.00	4,274,710.00
Referendum Debt Service Fund	529,000.00	529,000.00	338,540.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	200,000.00	200,000.00	200,000.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	4,766,553.00	4,693,538.00	4,813,250.00
TOTAL LEVY FROM PRIOR YEAR		-1.53%	2.55%