

SALE OF SCHOOL OWNED MATERIAL

If it is necessary or beneficial to the District to sell school owned material, the Administrator shall proceed in accordance with the following:

- 1). Items valued for inventory purposes at under \$1,000 shall be sold at the discretion of the Administrator. All such sales will be properly documented, recorded, and reported to the Board.
- 2). Items valued for inventory purposes at over \$1,000 shall be let out for bid and may be sold to the highest bidder. All sales of inventory items valued at over \$1,000 must be approved by the Board. Such approved sales shall be properly recorded and documented.

Adopted: May 17, 1982

Revised: July 21, 1986

Revised: March 16, 1998