

**MERTON COMMUNITY SCHOOL DISTRICT  
NOTICE OF BUDGET HEARING  
(Section 65.90(4))**

Notice is hereby given to qualified electors of the Merton Community School District that the Budget Hearing will be held at Merton Intermediate School on the 11th day of September, 2018 at 7:00pm.

The summary of the budget is printed below.

Detailed copies of the budget are available for review in the District Office.

<b>GENERAL FUND</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
Beginning Fund Balance	2,653,069.42	2,932,310.36	2,926,559.60
<b>Ending Fund Balance</b>	<b>2,932,310.36</b>	<b>2,926,559.60</b>	<b>2,801,188.60</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,169,813.40	4,508,310.46	4,919,062.00
Inter-district Payments (Source 300 + 400)	723,844.71	766,809.66	722,964.00
Intermediate Sources (Source 500)	0.00	139.48	0.00
State Sources (Source 600)	4,284,013.16	3,889,984.44	3,635,927.00
Federal Sources (Source 700)	67,612.00	70,351.34	70,000.00
All Other Sources (Source 800 + 900)	75,919.39	51,693.54	20,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,321,202.66</b>	<b>9,287,288.92</b>	<b>9,367,953.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,550,772.53	4,209,128.41	4,456,466.00
Support Services (Function 200 000)	3,242,148.65	3,362,997.04	3,659,921.00
Non-Program Transactions (Function 400 000)	1,249,040.54	1,720,914.23	1,376,937.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,041,961.72</b>	<b>9,293,039.68</b>	<b>9,493,324.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
Beginning Fund Balance	36,230.19	14,310.42	13,015.45
<b>Ending Fund Balance</b>	<b>14,310.42</b>	<b>13,015.45</b>	<b>13,015.45</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,191,734.87</b>	<b>1,281,204.91</b>	<b>1,278,311.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,213,654.64</b>	<b>1,282,499.88</b>	<b>1,278,311.00</b>

<b>DEBT SERVICE FUND</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
Beginning Fund Balance	104,295.73	145,612.85	0.00
<b>Ending Fund Balance</b>	<b>145,612.85</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>529,423.88</b>	<b>339,043.41</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>488,106.76</b>	<b>484,656.26</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
Beginning Fund Balance	872,133.78	1,073,052.87	1,624,362.06
<b>Ending Fund Balance</b>	<b>1,073,052.87</b>	<b>1,624,362.06</b>	<b>1,626,862.06</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>200,919.09</b>	<b>551,309.19</b>	<b>2,500.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
Beginning Fund Balance	0.00	0.00	40,771.68
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>40,771.68</b>	<b>66,143.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>270,759.61</b>	<b>273,694.09</b>	<b>272,700.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>270,759.61</b>	<b>232,922.41</b>	<b>247,328.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	11,014,482.73	11,293,118.23	11,018,963.00
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	690,929.67	1,164,352.47	856,937.00
<b>Refinancing Expenditures (FUND 30)</b>	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>10,323,553.06</b>	<b>10,128,765.76</b>	<b>10,162,026.00</b>
<b>EXPENDITURES FROM PRIOR YEAR</b>		<b>-1.89%</b>	<b>0.33%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>"Audited 2016-17"</b>	<b>"Unaudited 2017-18"</b>	<b>"Budget 2018-19"</b>
General Fund	3,964,538.00	4,191,985.00	4,692,562.00
Referendum Debt Service Fund	529,000.00	338,540.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	200,000.00	200,000.00	1,000.00
Community Service Fund	0.00	0.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>4,693,538.00</b>	<b>4,730,525.00</b>	<b>4,693,562.00</b>
<b>TOTAL LEVY FROM PRIOR YEAR</b>		<b>0.79%</b>	<b>-0.78%</b>